

Trustees of Funds and Endowments

EPISCOPAL DIOCESE OF MILWAUKEE

GIFTS OF SECURITIES

Gifts to religious organizations, such as individual churches or Episcopal-related entities within the Episcopal Diocese of Milwaukee, are encouraged by federal and Wisconsin tax laws. Often, gifts are in the form of cash. However, for some, gifting publicly traded stock that has increased in value and that has been owned for more than one year may provide greater tax benefits than giving cash.

Many parishes find it difficult to accept gifts of stock because they do not have ready access to brokerage accounts. TFE maintains a Special Brokerage Account at Charles Schwab that is available to complete the sale of donated securities. The only cost for use of this account is a small exchange trading fee of a few cents.

Once the securities are transferred into the account, TFE sells the securities and transmits the net proceeds to the parish or organization designated by the donor. The donor receives an acknowledgement letter from TFE noting the market value of the donated securities for tax purposes. Gifts of securities, can be made using one of the following methods:

Method 1: Electronic Transfer

If the securities you wish to give are held with a brokerage firm, instruct your broker to electronically transfer the stock to TFE's account at Charles Schwab using the following information:

Broker:	Charles Schwab, Milwaukee, WI
DTC Number:	0164
TFE Account Number:	3915-1735
Account Name:	Trustees of Funds and Endowments, Inc.

After you instruct your broker to make the stock transfer, please contact Executive Director, Jill Heller, at (262) 902-5901 or JillHellerTFE@gmail.com with the following information:

Name of stock transferred
Number of shares
Brokerage firm stock transferred from
Approximate date of transfer
Benefitting parish or organization within the Diocese

Unfortunately, when funds are transferred electronically, the donor's name is not always included with the transfer information. By letting us know of your gift, we will be able to properly match the stock that we receive with your name.

Method 2: By Mail in Separate Envelopes

If you possess paper stock certificates, send the unendorsed certificates to our office at the address below by registered mail along with a letter indicating the purpose of your gift, a description of the issues, and your contact information. Mail under separate cover to the same address a signed "stock power" form for each certificate. Your signature on the stock power must be guaranteed and must be signed exactly as your name appears on the certificate.

Trustees of Funds and Endowments, Inc., PO Box 1359, Lake Geneva, WI 53147-1359

