

## TRUSTEES OF FUNDS AND ENDOWMENTS, INC. GIFTS OF SECURITIES

Gifts to religious organizations, such as individual churches or Episcopal- related entities within the Episcopal Diocese of Milwaukee, are encouraged by federal and Wisconsin tax laws. Many gifts, especially those to individual parishes, are in the form of cash. Increasingly, however, individual donors are finding that gifts of highly appreciated securities having a long-term holding period are much better gifting vehicles. In fact, many donors are finding it is possible to make larger contributions than cash gifts would allow by using such securities.

Many parishes find it difficult to accept gifts of securities because they do not have ready access to knowledgeable people or brokerage accounts through which to dispose of the securities once they have been received. Trustees of Funds and Endowments, Inc. has made arrangements through a special account established at Charles Schwab to facilitate such transfers at a minimal cost to Episcopal organizations within the Diocese. To make a gift of securities to a particular entity, Trustees of Funds and Endowments, Inc. recommends one of the following methods for donors:

- A donor may send the unendorsed stock certificate and, under separate cover, send a signed stock power form executed in blank (no named transferee) to

Charles Schwab  
411 East Wisconsin Avenue  
Milwaukee, Wisconsin 53202

- The donor may instruct a broker to transfer the securities from the donor's account to the Trustees' Special account at Charles Schwab DTC#0164.

At the same time and in either instance, the donor must advise Michael T. Hagon (Executive Director, Trustees of Funds and Endowments, Inc.) of the transfer, by mail at

P.O. Box 250934  
Milwaukee, Wisconsin 53225-6517

by telephone at (414) 232-7358, or by Email at MHagonTFE@wi.rr.com.

Regardless of the method used, the donor should specify that the transfer is to be handled through

Account Name: Trustees of Funds and Endowments, Inc.  
Account Number 3915-1735

and specify to which organization the gift is being made.

The value of a donor's gift of securities is established using the mean of the high and low stock quotations the day the gift passes to the Trustees' control.

It is Trustees' policy to sell securities so transferred immediately upon receipt. This policy is believed to be consistent with standard gift acceptance policies of most charitable organizations. A check will then be remitted to the entity to which the gift has been made upon the settlement of the sale.

For more information on making gifts of appreciated securities, closely-held stock, life insurance, or other property, please contact Michael Hagon as indicated above.